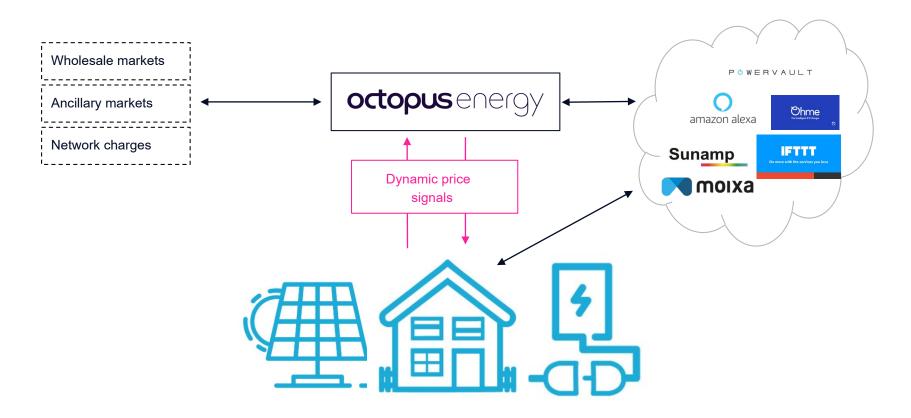


Energy Storage Network Panel

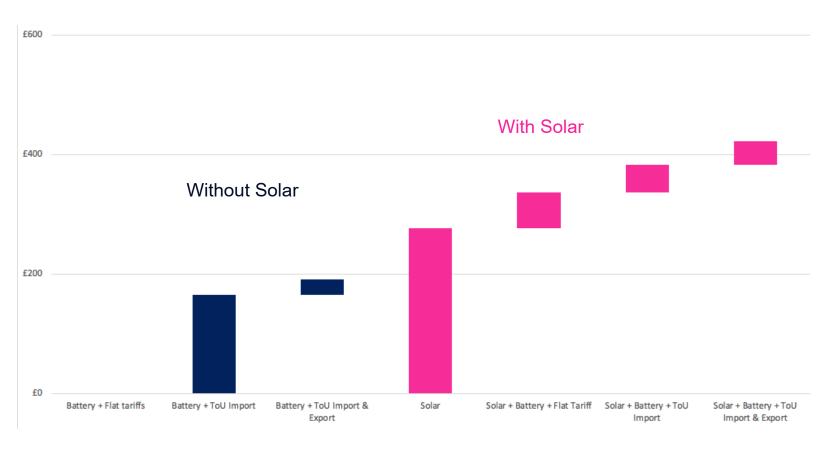
David Sykes

Octopus' Smart Energy Network



octopusenergy

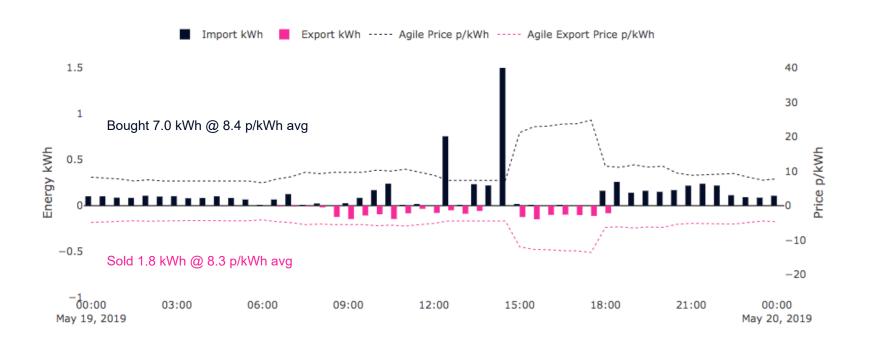
Value for the customer



Source: Octopus energy analysis

octopusenergy

It's happening now...



Net bought 5.2 kWh @ 8.4 p/kWh

Technology isn't holding us back



From end to end the technology stack is **proven and operational**

....but there are **policy and regulatory barriers** to realising the value of domestic storage

We need:

- Dynamic strong, granular price signals to incentivise flexibility and local consumption
- Simplification of ancillary markets and greater access for distributed assets
- Policies that support the uptake of distributed generation and storage

We don't need:

- Centralised command and control solutions for load throttling
- Disruptive reform to the retail market
- Social policy embedded in system design